



Q2FY19 Earnings Report

Consolidated Report

Indiabulls Ventures Ltd

INE274G01010

Operating Income

Rs. 476.33 Cr **192.96%**

PPOP

Rs. 189.3 Cr **10673.0 bps**

PAT Margin

29.54% **450.0 bps**

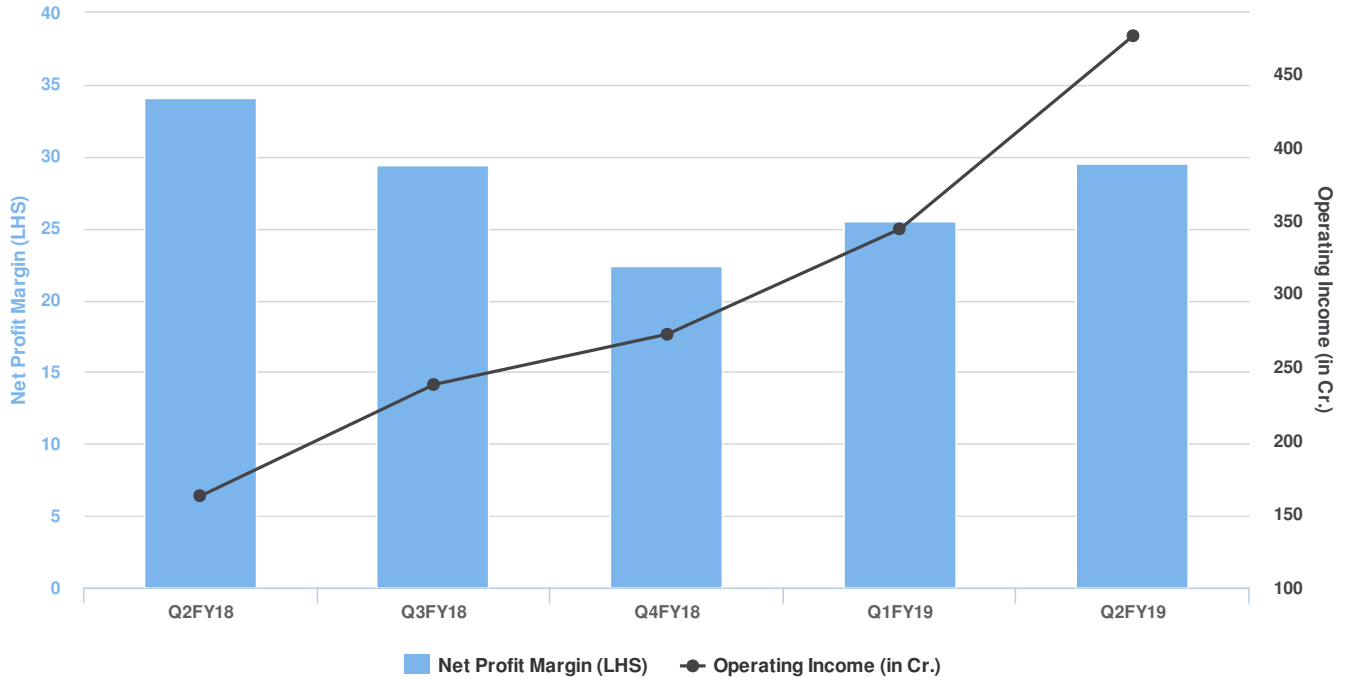
Net Profit

Rs. 140.7 Cr **154.25%**

Date : 15th October 2018

Note : Values compared with Q2FY18

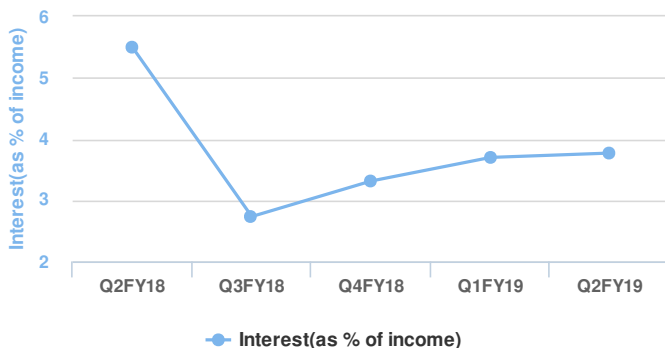
Overview



Operating Income rose by **38.23%** to Rs. 476.33 Cr in Q2FY19 when compared to the previous quarter. Also, it increased by **192.96%** when compared with Q2FY18. The value of Operating Income has been increasing throughout the period.

PAT for Q2FY19 was Rs. 140.7 Cr, a rise of **60.38%** when compared to Q1FY19. The PAT had been increasing from Q1FY19 to Q2FY19. It displayed an erratic but increasing trend from Q2FY18 to Q1FY19.

Trend of Interest/Operating Income



Q2FY19 saw a rise of **Rs. 62.52 Cr (49.31%)** QoQ thus placing this quarter's PPOP at Rs. 189.3 Cr. The year on year rise of the PPOP was **Rs. 106.73 Cr**, a rise of nearly **129.26%**.

PAT Margin increased from 25.46% in Q1FY19 to 29.54% this quarter.

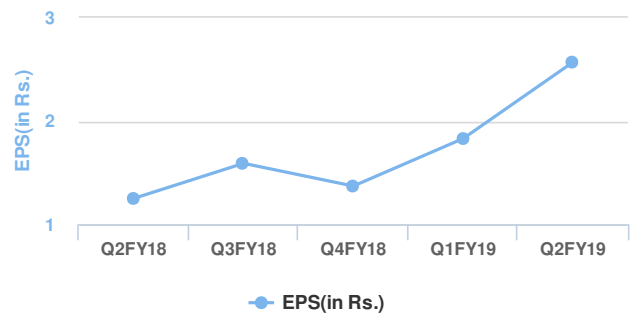




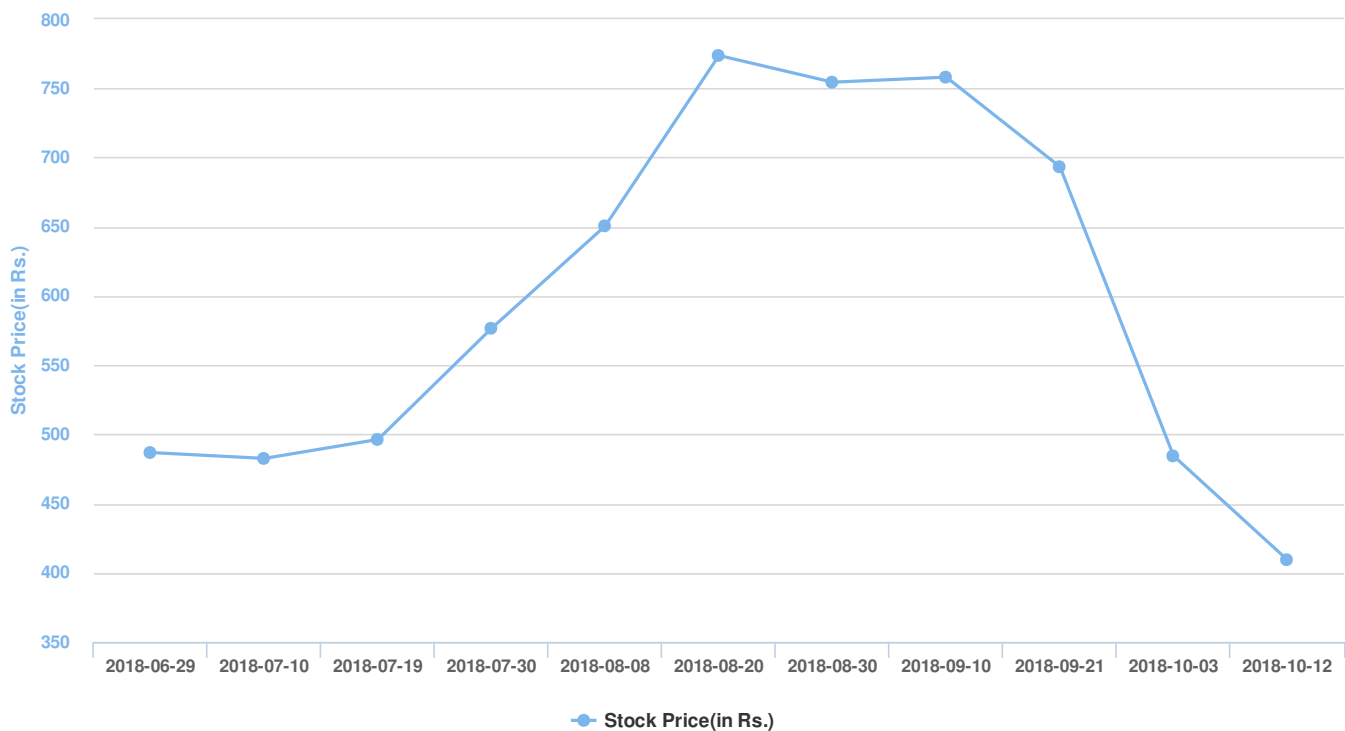
The EPS grew this quarter to Rs. 2.57 from Rs. 1.83 in Q1FY19. In Q2FY18 it was Rs. 1.25.

The stock price of Indiabulls Ventures Ltd decreased from Rs. 486.85 to Rs. 409.4 when compared to the previous quarter.

EPS Trend



Stock Price





	2ndQtr 201809	2nd Qtr 201709	VAR %	1stQtr 201806	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Indiabulls Ventures Ltd (Curr: Rs in Cr.) As on 15/10/2018					
Operating Income	476.33	162.59	193	344.6	38.23
Other Income	5.49	16.21	-66.1	7.29	-24.69
Other Misc. Income	5.49	16.21	-66.1	7.29	-24.69
Total Income	481.82	178.8	169.5	351.89	36.92
Operating Expenditure					
Interest	126.37	29.57	327.4	93.18	35.62
Employee Expenses	80.67	36.35	121.9	74.06	8.93
Impairment of Assets	19.18	6.01	219.1	21.61	-11.24
Other Expenses	66.3	24.3	172.8	36.26	82.85
TOTAL OPERATING EXPENDITURE	292.52	96.23	204	225.11	29.95
Operating Profit Before Prov. & Cont.	189.3	82.57	129.3	126.78	49.31
Depreciation	6.03	2.13	183.1	5.18	16.41
TOTAL EXPENDITURE	298.55	98.36	203.5	230.29	29.64
PBT	183.26	80.44	127.8	121.6	50.71
Tax	45.27	18.6	143.4	43.5	4.07
Deferred Tax	-2.7	6.5	-141.5	-9.63	-71.96
Reported Profit After Tax	140.7	55.34	154.2	87.73	60.38
Adjusted Profit After Extra-ordinary item	140.7	55.34	154.2	87.73	60.38
Basic:					
EPS (Unit Curr.)	2.57	1.25	105.6	1.83	40.44
EPS (Adj) (Unit Curr.)	2.57	1.25	105.6	1.83	40.44
Calculated EPS (Unit Curr.)	2.53	1.25	102.4	1.62	56.17
Calculated EPS (Adj) (Unit Curr.)	2.53	1.25	102.4	1.62	56.17
Calculated EPS (Ann.) (Unit Curr.)	10.14	5	102.8	6.47	56.72
Calculated EPS (Adj) (Ann.) (Unit Curr.)	10.14	5	102.8	6.47	56.72



	2ndQtr 201809	2nd Qtr 201709	VAR %	1stQtr 201806	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Indiabulls Ventures Ltd (Curr: Rs in Cr.) As on 15/10/2018					
Diluted:					
Diluted EPS (Unit Curr.)	2.46	1.14	115.8	1.67	47.31
Diluted EPS (Adj) (Unit Curr.)	2.46	1.14	115.8	1.67	47.31
Dividend Per Share(Rs.)	0	0	0	1	-100.00
Dividend (%)	0	0	0	50	-100.00
Equity	111.04	88.48	25.5	108.55	2.29
Face Value	2	2	0	2	0.00
PBIDTM(%)	66.27	68.97	-3.9	63.83	3.82
PBDTM(%)	39.74	50.78	-21.7	36.79	8.02
PATM(%)	29.54	34.04	-13.2	25.46	16.03

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